



Buy to Let HMO & MUB*

Available in England, Wales and Scotland

LTV	Rate Type / Term	Rate	Assessment Rate	Completion Fee	Reversion
80%	2 Year Fixed	3.59%	5.59%	1.50%	LIBOR plus 4.30%**
80%	5 Year Fixed	4.54%	4.54%	1.50%	LIBOR plus 2.77%**

These products are for limited distribution only and may be withdrawn at short notice. Please refer to our Specialist Distributor Lending Criteria for more information.

Key Criteria

- ⚡ HMO (remortgage only) minimum valuation £75,000 (HMO maximum of 6 beds)
- ⚡ MUB no minimum overall valuation (MUB maximum of 6 units)
- ⚡ Maximum loan £1 million
- ⚡ Maximum term 40 years
- ⚡ No maximum age at end of term for Landlord/Company Director, maximum application age 70, second applicant minimum age 18 years
- ⚡ New build properties are not acceptable
- ⚡ Applications from Limited Companies are acceptable
- ⚡ HMOs and MUBs are not available to first time landlords

Rental Coverage

Rental cover is calculated using the individual case circumstances and will give the maximum amount customers can expect to borrow. The cover ranges from 130% assessed on a monthly payment calculated at 5.50% or the Pay Rate plus 2.00% if higher (< 5 year fixed) or refer to product guide (> 5 year fixed). Please see our calculator at www.kmc.co.uk for more details.

General Buy To Let criteria

- ⚡ No limit on the total number of properties held in a portfolio (Kensington exposure to £2m)
- ⚡ Current underwriting terms apply to landlords with 3 or fewer mortgaged properties

Case to discuss?

If you have a case you'd like to discuss, contact our Business Development Unit. They'll be happy to help with all enquiries regarding mortgage applications.

Call: 0333 300 0185

*Houses of Multiple Occupation (HMOs), Multi Unit Freehold Blocks (MUBs).

** Kensington review the LIBOR rate quarterly. The current LIBOR rate is 0.90% with effect from 13th November 2018 – LIBOR floor 0.00% (minimum charge will be the reversion margin indicated)

Kensington
Lending for Real Life

THIS INFORMATION IS FOR INTERMEDIARIES ONLY